Herlihy INSURANCE GROUP

HABITATIONAL CHECKLIST

- ☐ **Building Limit:** Amount of insurance should represent the **construction cost** of the building, not not market or real estate value. Average costs range from **$225-250** per square foot.
- ☐ **Loss of Rents:** Provides coverage for loss of rental income after a covered loss.
- ☐ **Water Damage:** Losses caused by **back up of sewers/drains, flood, or seepage.**
- ☐ **Ordinance or Law:** Provides coverage for demolition of damaged property or the increased cost of new construction due to the enforcement of your local building codes or ordinances.
- ☐ **Other Structures:** Buildings not attached to the main house need to be specifically listed.
- ☐ **Earthquake:** Provides coverage for losses as a result of an earthquake.
- ☐ **Equipment Breakdown:** Provides coverage for losses from the breakdown of a mechanical system. (Boilers, HVAC, Heating)
- ☐ **Umbrella:** Provides an additional layer of liability at a lower cost. This policy can be used to cover multiple locations.

THANK YOU FOR YOUR BUSINESS